

Hong Kong Exchange and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Stock Code of A Shares:
601390

Abbreviation of A Shares:
China Railway

Announcement No.:
Lin 2026-010

Stock Code of H Shares:
00390

Abbreviation of H Shares:
CHINA RAILWAY

**Announcement of China Railway Group Limited on
Progress of Share Repurchase**

The board of directors of China Railway Group Limited (the “Company”) and all the directors hereby undertake that this announcement does not have any false or misleading statements or any material omissions, and assume the legal liabilities for the truthfulness, accuracy and completeness of the contents.

Important Notice:

First Disclosuuy.(Di)807600 Tw ()TDats n.4 (i)-1.7 (rect)-1.3 (o)-3.8 -0.003 Tw 2.208 0 Td(of)T0 Tc 0 Tw 0.836 0

through centralized bidding. The total amount of funds to be repurchased shall not be less than RMB800 million and shall not exceed RMB1.6 billion. The upper limit of the repurchase price is RMB8.50 per share. All repurchased shares will be cancelled and the Company's registered capital will be reduced. The repurchase period is from 20 June 2025 to 19 June 2026. For details, please refer to the "Repurchase Report of China Railway Group Limited on Repurchasing Some of the Company's A Shares through Centralized Bidding" (Announcement No.: 2025-040) disclosed by the Company on the Shanghai Stock Exchange website (www.sse.com.cn) on 24 June 2025.

II. Progress of Share Repurchase

In accordance with the provisions of the "Rules on Share Repurchase by Listed Companies", the "Shanghai Stock Exchange Guidelines for Self-Regulatory Supervision of Listed Companies No. 7 – Share Repurchase" and other relevant laws, regulations, and normative documents, the Company hereby announces the progress of its share repurchase as of the end of last month as follows:

As of 31 January 2026, the Company had cumulatively repurchased 28,812,000 shares through centralized bidding on the Shanghai Stock Exchange system. The repurchased shares